

INDEPENDENT PRACTITIONER'S LIMITED ASSURANCE REPORT [TRANSLATION FROM RUSSIAN ORIGINAL]

To the management of Joint Stock Company "Atomic Energy Power Corporation"

We have undertaken a limited assurance engagement of the accompanying Public Annual Report of JSC "AEP" for 2022 (hereinafter referred to as the Report)¹.

Responsibility of Joint Stock Company "Atomic Energy Power Corporation"

Joint Stock Company "Atomic Energy Power Corporation" (hereinafter referred to as JSC "AEP") is responsible for preparation of the Report in accordance with the applicable criteria – GRI Sustainability Reporting Standards, as specified in the Report section "Annex 2: Using the GRI Sustainability Reporting Standards" (hereinafter referred to as Applicable criteria). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Report that is free from material misstatement, whether due to fraud or error.

Our Independence and Quality Management

We have complied with the independence and ethical requirements of the Rules of Independence of the Auditors and Audit Organizations and The Code of Professional Ethics of the Auditors, as well as of The International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies International Standard on Quality Management 1, which requires our firm to design, implement and operate a system of quality management, which is supported by policy or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to express a limited assurance conclusion on compliance of the Report with the Applicable criteria based on the procedures we have performed and the evidence we have obtained.

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information. This standard requires that we plan and perform this engagement to obtain limited assurance about whether the Report is free from material misstatement.

A limited assurance engagement undertaken in accordance with this standard involves assessing the suitability in the circumstances of JSC "AEP" use of applicable criteria as the basis for the preparation of the Report, assessing the risks of material misstatement of the Report whether due to fraud or error, responding to assessed risks as necessary in the circumstances, and evaluating the overall presentation of the Report.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included inquiries, inspections of documents, analytical procedures, evaluating the appropriateness of quantification methods and reporting policies, and agreeing or reconciling with underlying records.

Given the circumstances of the engagement, in performing the procedures listed above we have undertaken the following activities:

- Interviewing the management and employees of JSC "AEP" and obtaining documentary evidence.
- Study of information available on the websites of JSC "AEP" and organizations included in the consolidation boundary according to IFRS requirements related to its activities in the context of sustainable development.
- Study of public statements of third parties concerning economic, environmental and social aspects of activities of JSC "AEP" and organizations included in the consolidation boundary according to IFRS requirements, in order to check the validity of the declarations made in the Report.

¹ The report discloses the results of activities of JSC "AEP" and organizations included in the consolidation boundary according to IFRS requirements.

- Analysis of non-financial reports of comparable companies for benchmarking purposes.
- Study of the existing processes of collection, processing, documenting, verification, analysis and selection of data to be included into the Report.
- Selective review of documents and data on the performance of the economic, environmental and social impact management systems in JSC "AEP" and organizations included in the consolidation boundary according to IFRS requirements.
- Assessment of conformity of the reported information, which is referenced in the section of the Report "Annex 2: Using the GRI Sustainability Reporting Standards", to the documents provided to us, including external and internal reporting documents.
- Analysis of information in the Report for compliance with the Applicable criteria.

The procedures were undertaken exclusively in relation to data for the year ended 31 December 2022.

The procedures were not performed in relation to forward-looking statements; statements expressing the opinions, beliefs and intentions of JSC "AEP" to take any action related to the future; as well as statements based on expert opinion.

The procedures were performed in relation to the Russian version of the Report, approved by Board of Directors of JSC "AEP" and subject to be sent to Global Reporting Initiative in order to notify it of the use of the GRI Sustainability Reporting Standards in the Report preparation.

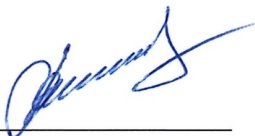
The procedures were performed in relation to the version of the Report, which includes information to be published by the date specified in the GRI 2-3 Disclosure.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about compliance of the Report, in all material respects, with the Applicable criteria.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained nothing has come to our attention that causes us to believe that the Report is not prepared, in all material respects, in accordance with the applicable criteria as specified in the Report section "Annex 2: Using the GRI Sustainability Reporting Standards".

FBK, LLC



V.Y. Skobarev
(registration
21606080523)

number

Practitioner
Partner

acting under Power of Attorney No. 130/21 of September 09, 2021

The Russian Federation, Moscow

June 01, 2023